

Peter W. Billings, A0330  
Gary E. Jubber, A1758  
FABIAN & CLENDENIN,  
A Professional Corporation  
215 South State, Suite 1200  
P.O. Box 510210  
Salt Lake City, Utah 84151  
Telephone: (801) 531-8900  
Facsimile: (801) 596-2814  
Attorneys for Official Committee of  
Unsecured Creditors

FILED IN THE  
UNITED STATES  
BANKRUPTCY COURT

2009 JAN 14 PM 1:16

DISTRICT OF UTAH

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IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF UTAH, CENTRAL DIVISION

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In re:

SIMON TRANSPORTATION SERVICES, INC.  
Debtor.

Bankruptcy No. 02-22906 GEC  
Substantively Consolidated

In re:

DICK SIMON TRUCKING, INC.  
Debtor.

(Bankruptcy No. 02-22907 GEC)

In re:

Simon Terminal, LLC  
Debtor.

(Bankruptcy No. 02-24874 GEC)

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CHAPTER 11 QUARTERLY FINANCIAL REPORT  
For the Quarter October 1, 2008 - December 31, 2008

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This quarterly report is being filed in accordance with Section 2.2 of the Second Amended Joint Plan of Liquidation  
Dated December 27, 2002, which states:

"The Consolidated Estates will have the obligation to file quarterly reports with the  
United States Trustee showing disbursements and to pay quarterly fees based on  
these disbursements to the Office of the United States Trustee until a final decree  
is entered."

I declare under penalty of perjury that the following Quarterly Financial Report, and any attachments thereto, is  
true and correct to the best of my knowledge and belief.

Executed on:

1-9-09

By: Gil A. Miller  
Gil A. Miller

Position: Accountant for Unsecured Creditors' Committee

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DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

CASH RECEIPTS AND DISBURSEMENTS STATEMENT  
For the Quarter October 1, 2008 - December 31, 2008

CASH RECONCILIATION

1. Beginning Cash Balance (October 1, 2008)	\$ <u>2,042,579</u>
2. Cash Receipts	\$ <u>11,560</u>
3. Cash Disbursements	\$ <u>(602)</u>
4. Net Cash Flow	\$ <u>10,957</u>
5. Ending Cash Balance (December 31, 2008)	\$ <u>2,053,536</u>

CASH SUMMARY - ENDING BALANCE

	<u>Amount</u>	<u>Financial Institution</u>
Regular Checking	<u>\$3,338</u>	<u>Zions Bank</u>
Money Market Account	<u>2,050,198</u>	<u>Zions Bank</u>
Total (must agree <u>with line 5 above</u> )	<u><u>\$2,053,536</u></u>	

Substantively Consolidated Estate of  
Simon Transportation Services, Inc.  
**Cash Receipts & Disbursements Detail**  
**For the Quarter October 1, 2008 - December 31, 2008**

Type	Date	Num	Name	Memo	Amount
<b>Cash Receipts &amp; Disbursements</b>					
<b>Cash Receipts</b>					
Interest Income					
Deposit	10/01/2008		Zions First National Bank		4,176.10
Deposit	11/30/2008		Zions First National Bank		3,597.51
Deposit	12/31/2008		Zions First National Bank		3,785.30
Total Interest Income					<u>11,559.51</u>
Settlement Income					<u>0.00</u>
Total Other Income					<u>0.00</u>
True Up Proceeds					<u>0.00</u>
Total True Up Proceeds					<u>0.00</u>
Total Cash Receipts					<u>11,559.51</u>
<b>Cash Disbursements</b>					
<b>Professional Fees</b>					
Accounting Fees & Expenses					<u>0.00</u>
Legal Fees					<u>0.00</u>
Total Legal Fees					<u>0.00</u>
Total Professional Fees					<u>0.00</u>
Bank Charges					
Withdrawal	10/31/2008		Zions First National Bank		12.62
Withdrawal	11/30/2008		Zions First National Bank		14.45
Total Bank Charges					<u>27.07</u>
US Trustee Fees					
Check	10/01/2008	1236	US Trustee		325.00
Total US Trustee Fees					<u>325.00</u>
Administrative expenses					
Check	11/05/2008	1239	State of California		250.00
Total Administrative expenses					<u>250.00</u>
Total Cash Disbursements					<u>602.07</u>
Net Cash Receipts & Disbursements					<u>10,957.44</u>

DEBTOR: Substantively Consolidated Estate of Simon Transportation Services, Inc.

CASE NO: 02C-22907, 02C-22906, 02C-24874

QUARTERLY FEE SUMMARY(1)

Quarter Ended June 30, 2008

Payment Date	Cash Disbursements(2)	Quarterly Fee Due	Check Number	Date
1st Quarter	\$ 518.07	\$325	1229	4/8/2008
2nd Quarter	\$ 61,627.28	\$650	1233	7/7/2008
3rd Quarter	\$ 1,014.99	\$325	1238	10/8/2008
4th Quarter	\$ 602.07	\$325	1240	1/9/2009

(1) This summary is to reflect the current calendar year's information cumulative to the end of the reporting period.

(2) Should agree with line 3, FORM 2-B. Disbursements are net of transfers to other debtor in possession bank accounts.

## CHAPTER 11 QUARTERLY FEES

TOTAL QUARTERLY DISBURSEMENTS		FEE SCHEDULE		QUARTERLY FEE
\$	-	TO	\$	14,999.99
15,000.00		TO		325.00
75,000.00		TO		650.00
150,000.00		TO		975.00
225,000.00		TO		1,625.00
300,000.00		TO		1,950.00
1,000,000.00		TO		4,875.00
2,000,000.00		TO		6,500.00
3,000,000.00		TO		9,750.00
5,000,000.00		TO		10,400.00
15,000,000.00		TO		13,000.00
30,000,000.00	OR		MORE	20,000.00
				30,000.00

Failure to pay the quarterly fee is cause for conversion or dismissal of the Chapter 11 case. [11 U.S.C. § 1112(b)(10)].

Checks are to be made payable to The United States Trustee and mailed to the address set forth below. Fees are not to be mailed or delivered to the local Office of the United States Trustee. If any check is returned "unpaid" for any reason, all subsequent payments must be made by way of cashier's check, certified check or money order.

To ensure proper credit, it is imperative that the debtor in possession and Chapter 11 trustee write the case number on each check and remit the payment with the coupon provided with the quarterly billing. A separate check and coupon is required for each quarterly payment even if more than one quarterly fee is paid at the same time.

Send all payments to: UNITED STATES TRUSTEE PAYMENT CENTER  
P.O. Box 70937  
Charlotte, NC 28272-0937